



Electricity Oversight Board

Daily Report for Friday, January 30, 2004

The average zonal price decreased by 25 percent for SP15 to \$26.04/MWh and decreased by 21 percent for NP15 to \$20.89/MWh. During mid-day, transmission constraints on Path 26 in the south-to-north direction resulted in sharply higher SP15 zonal prices. Although congestion on Path 26 resulted in the higher average zonal price for SP15, the daily average zonal prices were lower possibly as a result of:

- Lower generation outages that ranged between 9,900 MW and 10,200 MW.
- Moderate weather conditions. Temperatures remained unchanged from Thursday and ranged in the mid-50s in Northern California and mid-60s in Southern California.
- Lower demand. The average actual demand dropped by 500 MW from Thursday.
- Lower natural gas prices. The average natural gas price dropped by 2 percent to \$5.44/MMBtu down from \$5.57/MMBtu on Thursday.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Banks between 6 a.m. and 11 p.m.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

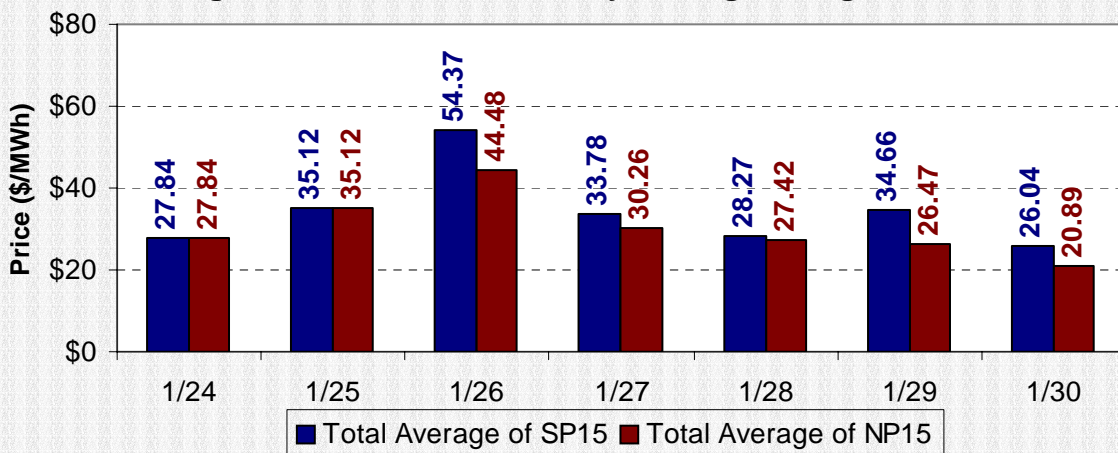
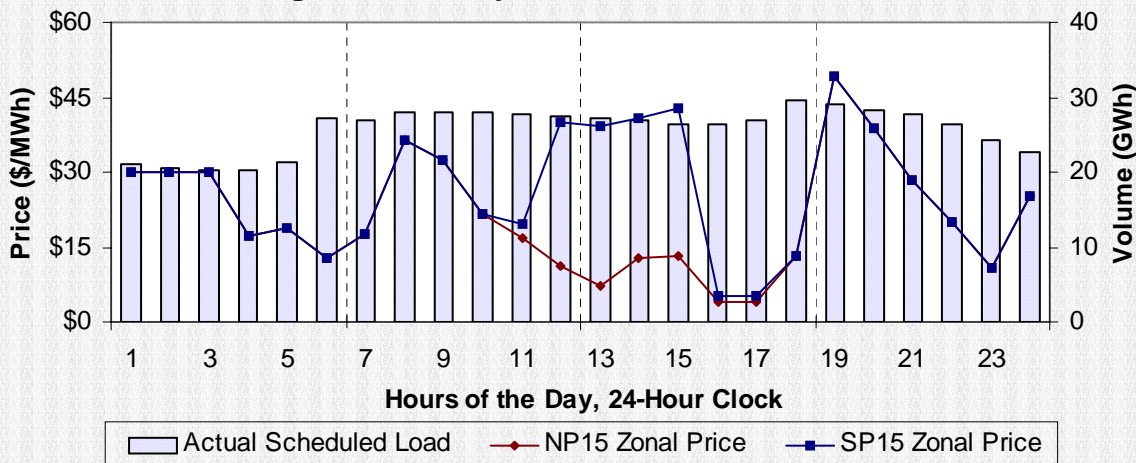


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

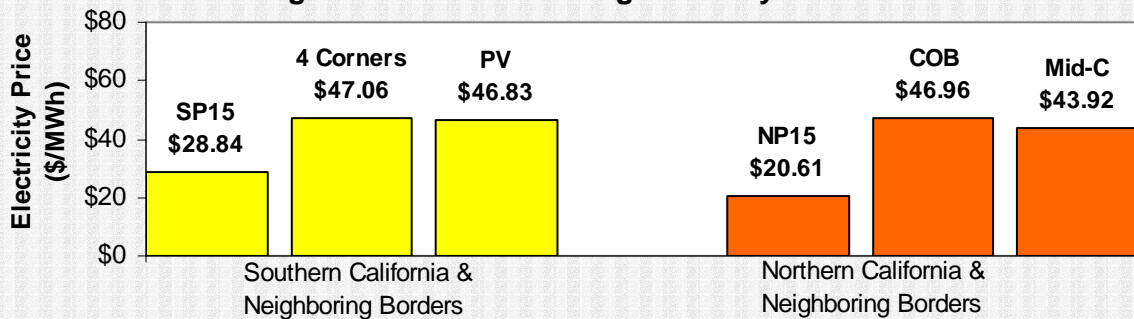


Figure 4a - Seven Day Snapshot of NP15

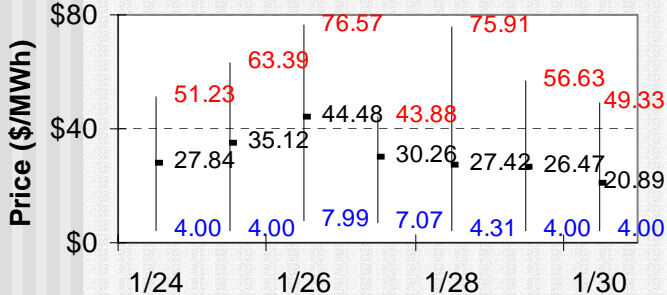
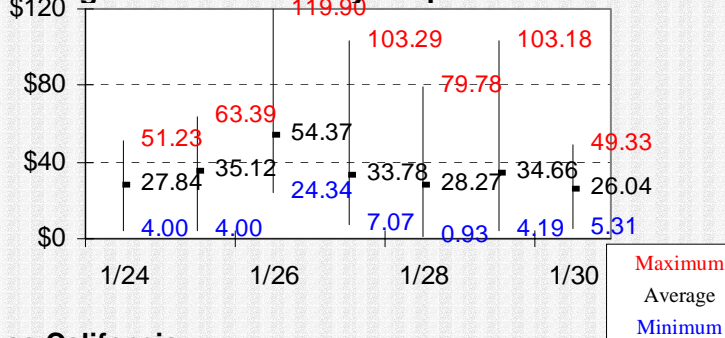
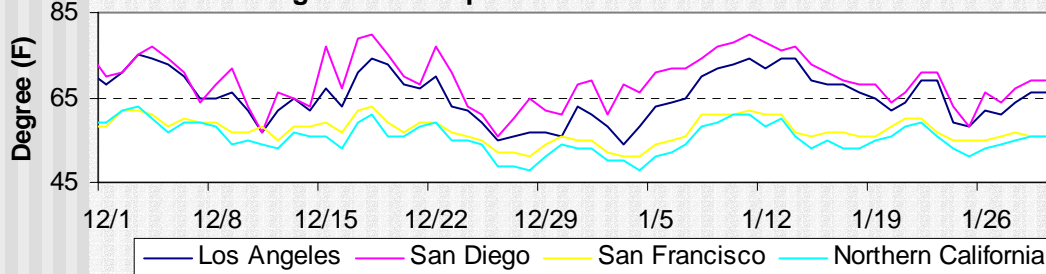


Figure 4b - Seven Day Snapshot of SP15



Maximum
Average
Minimum

Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	66	0
San Diego	69	0
San Francisco	56	0
Northern CA	56	0

Figure 6 - Average Natural Gas Price

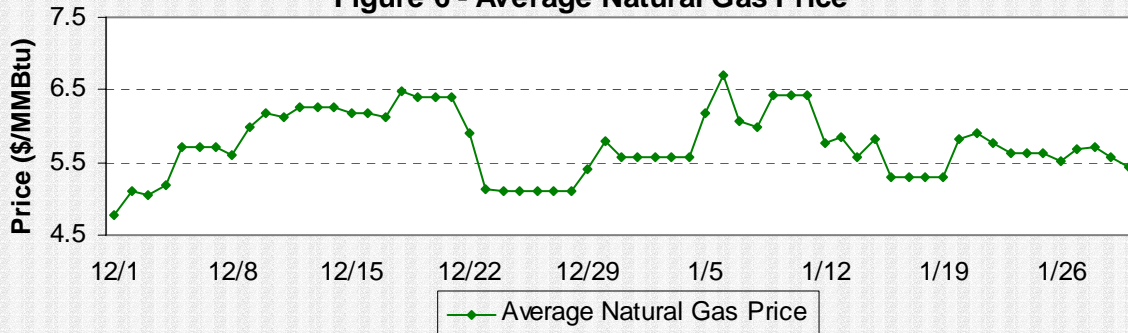


Figure 7 - Average Daily Zonal Price & Total Actual Load

